

ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at 31-Dec-25 Unaudited	As at 30-Jun-25 Audited
	Rs.'000	Rs.'000
ASSETS		
Non-current assets	228,864	229,191
Current assets	98,025	99,551
Total assets	326,889	328,742
EQUITY AND LIABILITIES		
Capital and reserves		
Owner's interest	244,118	248,472
Non-controlling interests	1,773	1,390
Total equity	245,891	249,862
Non-current liabilities	30,114	28,906
Current liabilities	50,884	49,974
Total equity and liabilities	326,889	328,742
Net assets per share (Rs.)	93.48	95.15
Number of ordinary shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE GROUP	
	Three months ended		Six months ended	
	31-Dec-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	36,379	53,486	77,565	86,927
Operating loss	(7,004)	(1,349)	(4,945)	(5,195)
Other income	24	744	510	1,062
Finance income/(cost)	271	324	482	315
Share of (Loss)/profit from associates	(219)	107	(18)	135
Loss before taxation	(6,928)	(174)	(3,971)	(3,683)
Income tax expense	-	42	-	42
Loss for the period	(6,928)	(132)	(3,971)	(3,641)
<i>Attributable to:</i>				
Owners of the parent	(6,439)	(168)	(4,354)	(3,615)
Non-controlling interests	(489)	36	383	(26)
	(6,928)	(132)	(3,971)	(3,641)
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	(6,928)	(132)	(3,971)	(3,641)
Total comprehensive income attributable to:				
Owners of the parent	(6,439)	(168)	(4,354)	(3,615)
Non-controlling interests	(489)	36	383	(26)
	(6,928)	(132)	(3,971)	(3,641)
Earnings per share (Rs.)	(2.65)	(0.05)	(1.52)	(1.39)
Dividends per share (Rs.)	-	-	-	-

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Six months ended	
	31-Dec-25 Unaudited	31-Dec-24 Unaudited
	Rs.'000	Rs.'000
Net cash used in operating activities	(5,716)	(9,464)
Net cash used in investing activities	(6,099)	(363)
Net cash used in financing activities	(21)	1,601
Net decrease in cash and cash equivalents	(11,794)	(8,226)
Cash and cash equivalents brought forward	23,425	29,084
Effect of foreign exchange rate changes	-	-
Cash and cash equivalents carried forward	11,631	20,858

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Non- controlling interests	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
THE GROUP						
Balance at 01 July 2025	26,114	66,899	(11,168)	166,627	1,390	249,862
(Loss)/Profit for the period	-	-	-	(4,354)	383	(3,971)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(4,354)	383	(3,971)
Balance at 31 December 2025	26,114	66,899	(11,168)	162,273	1,773	245,891
Balance at 01 July 2024	26,114	66,899	(10,718)	165,282	1,045	248,622
Loss for the period	-	-	-	(3,615)	(26)	(3,641)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(3,615)	(26)	(3,641)
Balance at 31 December 2024	26,114	66,899	(10,718)	161,667	1,019	244,981

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W. The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 10 February 2026.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the six months ended 31 December 2025 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2025.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2025, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

3. REVIEW OF ACTIVITIES

The second quarter presented increased challenges, with revenue pressures resulting in an operating loss. The performance of the subsidiary coupled with cost discipline helped mitigate this. Export sales in the next semester are expected to contribute positively.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17.

By Order of the Board
HM Secretaries Ltd
Company Secretary
10 February 2026