

**ABRIDGED STATEMENTS OF FINANCIAL POSITION**

	<b>THE GROUP</b>	
	<b>As at 31-Dec-25 Unaudited</b>	<b>As at 30-Jun-25 Audited</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>
<b>ASSETS</b>		
Non-current assets	<b>228,864</b>	229,191
Current assets	<b>98,025</b>	99,551
<b>Total assets</b>	<b>326,889</b>	328,742
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Owner's interest	<b>244,118</b>	248,472
Non-controlling interests	<b>1,773</b>	1,390
<b>Total equity</b>	<b>245,891</b>	249,862
Non-current liabilities	<b>30,114</b>	28,906
Current liabilities	<b>50,884</b>	49,974
<b>Total equity and liabilities</b>	<b>326,889</b>	328,742
Net assets per share (Rs.)	<b>93.48</b>	95.15
Number of ordinary shares	<b>2,611,392</b>	2,611,392

**ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>THE GROUP</b>		<b>THE GROUP</b>	
	<b>Three months ended</b>		<b>Six months ended</b>	
	<b>31-Dec-25 Unaudited</b>	<b>31-Dec-24 Unaudited</b>	<b>31-Dec-25 Unaudited</b>	<b>31-Dec-24 Unaudited</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>
Revenue	<b>36,379</b>	53,486	<b>77,565</b>	86,927
Operating loss	<b>(7,004)</b>	(1,349)	<b>(4,945)</b>	(5,195)
Other income	<b>24</b>	744	<b>510</b>	1,062
Finance income/(cost)	<b>271</b>	324	<b>482</b>	315
Share of (Loss)/profit from associates	<b>(219)</b>	107	<b>(18)</b>	135
Loss before taxation	<b>(6,928)</b>	(174)	<b>(3,971)</b>	(3,683)
Income tax expense	-	42	-	42
Loss for the period	<b>(6,928)</b>	(132)	<b>(3,971)</b>	(3,641)
<i>Attributable to:</i>				
Owners of the parent	<b>(6,439)</b>	(168)	<b>(4,354)</b>	(3,615)
Non-controlling interests	<b>(489)</b>	36	<b>383</b>	(26)
Other comprehensive income for the period	<b>(6,928)</b>	(132)	<b>(3,971)</b>	(3,641)
Total comprehensive income for the period	<b>(6,928)</b>	(132)	<b>(3,971)</b>	(3,641)
Total comprehensive income attributable to:				
Owners of the parent	<b>(6,439)</b>	(168)	<b>(4,354)</b>	(3,615)
Non-controlling interests	<b>(489)</b>	36	<b>383</b>	(26)
Earnings per share (Rs.)	<b>(2.65)</b>	(0.05)	<b>(1.52)</b>	(1.39)
Dividends per share (Rs.)	-	-	-	-

**ABRIDGED STATEMENTS OF CASH FLOWS**

	<b>THE GROUP</b>	
	<b>Six months ended</b>	
	<b>31-Dec-25 Unaudited</b>	<b>31-Dec-24 Unaudited</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>
Net cash used in operating activities	<b>(5,716)</b>	(9,464)
Net cash used in investing activities	<b>(6,099)</b>	(363)
Net cash used in financing activities	<b>(21)</b>	1,601
Net decrease in cash and cash equivalents	<b>(11,794)</b>	(8,226)
Cash and cash equivalents brought forward	<b>23,425</b>	29,084
Effect of foreign exchange rate changes	-	-
Cash and cash equivalents carried forward	<b>11,631</b>	20,858

**ABRIDGED STATEMENTS OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Revaluation Surplus</b>	<b>Other Reserves</b>	<b>Retained Earnings</b>	<b>Non- controlling interests</b>	<b>Total</b>
	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>	<b>Rs.'000</b>
<b>THE GROUP</b>						
Balance at 01 July 2025	<b>26,114</b>	66,899	(11,168)	166,627	1,390	249,862
<b>(Loss)/Profit for the period</b>	-	-	-	(4,354)	383	(3,971)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(4,354)	383	(3,971)
<b>Balance at 31 December 2025</b>	<b>26,114</b>	<b>66,899</b>	<b>(11,168)</b>	<b>162,273</b>	<b>1,773</b>	<b>245,891</b>
Balance at 01 July 2024	26,114	66,899	(10,718)	165,282	1,045	248,622
<b>Loss for the period</b>	-	-	-	(3,615)	(26)	(3,641)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(3,615)	(26)	(3,641)
<b>Balance at 31 December 2024</b>	<b>26,114</b>	<b>66,899</b>	<b>(10,718)</b>	<b>161,667</b>	<b>1,019</b>	<b>244,981</b>

**NOTES**
**1. GENERAL INFORMATION**

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W. The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 10 February 2026.

**2. BASIS OF PREPARATION**

The abridged unaudited interim financial statements for the six months ended 31 December 2025 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2025.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2025, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

**3. REVIEW OF ACTIVITIES**

The second quarter presented increased challenges, with revenue pressures resulting in an operating loss. The performance of the subsidiary coupled with cost discipline helped mitigate this. Export sales in the next semester are expected to contribute positively.

**4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS**

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17.

**By Order of the Board**  
**HM Secretaries Ltd**  
**Company Secretary**  
**10 February 2026**

**HOTLINES**