

ABRIDGED STATEMENTS OF FINANCIAL POSITION				
	THE GROUP		THE COMPANY	
	As at 30-Jun-25 Audited	As at 30-Jun-24 Audited	As at 30-Jun-25 Audited	As at 30-Jun-24 Audited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Non-current assets	229,191	239,448	229,909	240,169
Current assets	99,551	91,820	90,779	86,917
Total assets	328,742	331,268	320,688	327,086
EQUITY AND LIABILITIES				
Capital and reserves				
Owner's interest	248,472	247,577	244,816	245,013
Non-controlling interests	1,390	1,045	-	-
Total equity	249,862	248,622	244,816	245,013
Non-current liabilities	28,906	30,299	28,905	30,299
Current liabilities	49,974	52,347	46,967	51,774
Total equity and liabilities	328,742	331,268	320,688	327,086
Net assets per share (Rs.)	95.15	94.81	93.75	93.82
Number of ordinary shares	2,611,392	2,611,392	2,611,392	2,611,392

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
	THE GROUP		THE COMPANY	
	Year ended		Year ended	
	30-Jun-25 Audited	30-Jun-24 Audited	30-Jun-25 Audited	30-Jun-24 Audited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	226,807	166,300	209,510	147,679
Operating profit/(loss)	168	2,800	(1,980)	(1,871)
Other income	1,363	2,722	1,634	3,008
Exceptional items	1,744	(2,993)	1,744	(2,993)
Finance (cost)/income	(546)	(268)	(700)	7
Share of profit/(loss) from associates	(152)	(541)	(152)	(541)
Other financial items	(322)	1,454	(322)	1,454
Profit on remeasurement	-	-	-	3,386
Gain on acquisition on an associate	-	1,823	-	1,823
Gain disposal of a subsidiary	-	-	-	720
Profit before taxation	2,255	4,997	224	4,993
Taxation	(565)	(1,904)	29	(1,329)
Profit from continuing operations	1,690	3,093	253	3,664
Profit from discontinued operations	-	3,691	-	-
Profit for the year	1,690	6,784	253	3,664
Attributable to:				
Owners of the parent	1,345	5,936	253	3,664
Non-controlling interests	345	848	-	-
Other comprehensive income/(loss) for the year	1,690	6,784	253	3,664
Total comprehensive income for the year	(450)	1,629	(450)	468
	1,240	8,413	(197)	4,132
Total comprehensive income attributable to:				
Owners of the parent	895	7,565	(197)	4,132
Non-controlling interests	345	848	-	-
	1,240	8,413	(197)	4,132
Profit per share from continuing operations (Rs.)	0.65	1.18		
Profit per share from discontinued operations (Rs.)	-	1.41		
Total profit per share (Rs.)	0.65	2.59		
Dividends per share (Rs.)	-	1.50	-	1.50

ABRIDGED STATEMENTS OF CHANGES IN EQUITY							
	Share Capital	Translation Reserve	Revaluation Reserve	Actuarial gains/(losses) Reserve	Retained Earnings	Non-controlling interests	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
THE GROUP							
Balance at 01 July 2024	26,114	-	66,899	(10,718)	165,282	1,045	248,622
Profit for the period	-	-	-	-	1,345	345	1,690
Other comprehensive income for the year	-	-	-	(450)	-	-	(450)
Total comprehensive income for the year	-	-	-	(450)	1,345	345	1,240
Dividends	-	-	-	-	-	-	-
Balance at 30 June 2025	26,114	-	66,899	(11,168)	166,627	1,390	249,862
Balance at 01 July 2023	26,114	(1,159)	66,899	(11,186)	168,689	197	249,554
Derecognition of a subsidiary	-	-	-	-	(5,427)	-	(5,427)
Profit from continuing operations	-	-	-	-	2,244	848	3,092
Profit from discontinued operations	-	-	-	-	3,692	-	3,692
Other comprehensive income for the year	-	(1,659)	-	468	-	-	(1,191)
Recycling of translation reserve	-	2,818	-	-	-	-	2,818
Total comprehensive income for the year	-	1,159	-	468	5,936	848	8,411
Dividends	-	-	-	-	(3,916)	-	(3,916)
Balance at 30 June 2024	26,114	-	66,899	(10,718)	165,282	1,045	248,622

CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

ABRIDGED STATEMENTS OF CHANGES IN EQUITY						
	Share Capital	Translation Reserve	Revaluation Reserve	Actuarial gains/(losses) Reserve	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
THE COMPANY						
Balance at 01 July 2024	26,114	-	66,899	(10,718)	162,718	245,013
Profit for the year	-	-	-	-	253	253
Other comprehensive income for the year	-	-	-	(450)	-	(450)
Total comprehensive income for the year	-	-	-	(450)	253	(197)
Dividends	-	-	-	-	-	-
Balance at 30 June 2025	26,114	-	66,899	(11,168)	162,971	244,816
Balance at 01 July 2023	26,114	-	66,899	(11,186)	162,970	244,797
Profit for the year	-	-	-	-	3,664	3,664
Other comprehensive income for the year	-	-	-	-	-	-
Disposal of subsidiary	-	-	-	468	-	468
Total comprehensive income for the year	-	-	-	468	3,664	4,132
Dividends	-	-	-	-	(3,916)	(3,916)
Balance at 30 June 2024	26,114	-	66,899	(10,718)	162,718	245,013

ABRIDGED STATEMENTS OF CASH FLOWS				
	THE GROUP		THE COMPANY	
	Year ended		Year ended	
	30-Jun-25 Audited	30-Jun-24 Audited	30-Jun-25 Audited	30-Jun-24 Audited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Net cash generated from operating activities	(1,841)	8,451	(1,301)	7,680
Net cash used in investing activities	(2,455)	898	(2,434)	898
Net cash used in financing activities	(1,471)	(6,166)	(1,263)	(5,115)
Net increase in cash and cash equivalents	(5,767)	3,183	(4,998)	3,463
Cash and cash equivalents brought forward	29,084	29,203	29,245	25,782
Cash balance transferred	-	(3,302)	-	-
Cash and cash equivalents carried forward	23,317	29,084	24,247	29,245

NOTES	
1. GENERAL INFORMATION	
Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.	
The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.	
These abridged audited financial statements were initially authorised for issue by the Board of Directors on 19 September 2025 and subsequently revised and re-authorised on 14 November 2025.	
2. BASIS OF PREPARATION	
The abridged audited financial statements have been prepared on the basis of the accounting policies used in the preparation of the audited financial statements for the year ended 30 June 2025 and in compliance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and Mauritius Companies Act 2001.	
3. REVIEW OF ACTIVITIES	
During the year, the Company faced persistent competitive pressures in its core markets. Nevertheless, as a result of strategic initiatives, overseas sales were secured that contributed positively in the second half of the year. Despite a challenging environment, the Company delivered a profit for the year albeit lower than the previous year.	
4. PROSPECTS	
The Group continues to face increasing competition in its traditional markets. Nevertheless, the Board remains confident that the organic growth achieved, together with the strategic initiatives to diversify, will strengthen the Company.	
5. EVENTS AFTER THE REPORTING PERIOD	
No significant event after the reporting period occurred.	
6. CONDENSED AUDITED FINANCIAL STATEMENTS	
Copies of these abridged audited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.	
The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 18.	

BY ORDER OF THE BOARD	
HM Secretaries Ltd	
Company Secretary	
19 September 2025	