

ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at 31-Mar-25 Unaudited	As at 30-Jun-24 Audited
	Rs.'000	Rs.'000
ASSETS		
Non-current assets	232,622	239,448
Current assets	105,983	91,820
Total assets	338,605	331,268
EQUITY AND LIABILITIES		
Capital and reserves		
Owner's interest	247,348	247,577
Non-controlling interests	1,559	1,045
Total equity	248,907	248,622
Non-current liabilities	30,622	30,299
Current liabilities	59,076	52,347
Total equity and liabilities	338,605	331,268
Net assets per share (Rs.)	94.72	94.81
Number of ordinary shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE GROUP	
	Three months ended		Nine months ended	
	31-Mar-25 Unaudited	31-Mar-24 Unaudited	31-Mar-25 Unaudited	31-Mar-24 Unaudited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	62,631	34,336	149,558	127,268
Operating profit/(loss)	3,653	(4,084)	(1,542)	3,430
Other income	286	4,563	1,348	6,455
Exceptional item	-	(2,993)	-	(2,993)
Finance income/(cost)	(36)	1,048	279	(217)
Share of profit from joint venture	-	-	-	-
Share of profit/(loss) from associates	23	(640)	158	(123)
Profit before taxation	3,926	(2,106)	243	6,552
Income tax expense	-	(50)	42	(1,986)
Profit for the period	3,926	(2,156)	285	4,566
<i>Attributable to:</i>				
Owners of the parent	3,386	(2,222)	(229)	3,970
Non-controlling interests	540	66	514	596
	3,926	(2,156)	285	4,566
Other comprehensive (loss)/ income for the period	-	2,388	-	1,994
Total comprehensive income for the period	3,926	232	285	6,560
<i>Total comprehensive income attributable to:</i>				
Owners of the parent	3,386	166	(229)	5,964
Non-controlling interests	540	66	514	596
	3,926	232	285	6,560
Earnings per share (Rs.)	1.30	(0.85)	(0.09)	1.52
Dividends per share (Rs.)	-	1.50	-	1.50

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Nine months ended	
	31-Mar-25 Unaudited	31-Mar-24 Unaudited
	Rs.'000	Rs.'000
Net cash generated from operating activities	25,151	8,528
Net cash used in investing activities	(2,087)	(2,260)
Net cash used in financing activities	(1,150)	(4,305)
Net increase in cash and cash equivalents	21,914	1,963
Cash and cash equivalents brought forward	29,084	29,203
Effect of foreign exchange rate changes	-	1,994
Cash and cash equivalents carried forward	50,998	33,160

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Non- controlling interests	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
THE GROUP						
Balance at 01 July 2024	26,114	66,899	(10,718)	165,282	1,045	248,622
Profit for the period	-	-	-	(229)	514	285
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(229)	514	285
Dividends	-	-	-	-	-	-
Balance at 31 March 2025	26,114	66,899	(10,718)	165,053	1,559	248,907
Balance at 01 July 2023	26,114	66,899	(12,345)	168,689	197	249,554
Profit for the period	-	-	-	3,970	596	4,566
Other comprehensive income for the period	-	-	1,994	-	-	1,994
Disposal of subsidiary	-	-	914	(7,216)	-	(6,302)
Total comprehensive income for the period	-	-	2,908	(3,246)	596	258
Dividends	-	-	-	(3,917)	-	(3,917)
Balance at 31 March 2024	26,114	66,899	(9,437)	161,526	793	245,895

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 07 May 2025

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the nine months ended 31 March 2025 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2024.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2024, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

3. REVIEW OF ACTIVITIES

The traditional market remains challenging, and we are pursuing various initiatives to stabilise and strengthen that segment. At the same time, our diversification strategy has positively impacted our results for this quarter.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17.

BY ORDER OF THE BOARD

**HM Secretaries Ltd
Company Secretary
07 May 2025**