

ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at 31-Dec-24 Unaudited	As at 30-Jun-24 Audited
	Rs.'000	Rs.'000
ASSETS		
Non-current assets	233,873	239,448
Current assets	103,325	91,820
Total assets	337,198	331,268
EQUITY AND LIABILITIES		
Capital and reserves		
Owner's interest	243,962	247,577
Non-controlling interests	1,019	1,045
Total equity	244,981	248,622
Non-current liabilities	30,964	30,299
Current liabilities	61,253	52,347
Total equity and liabilities	337,198	331,268
Net assets per share (Rs.)	93.42	94.81
Number of ordinary shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE GROUP	
	Three months ended		Six months ended	
	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	53,486	55,786	86,927	92,932
Operating (loss)/profit	(1,349)	6,179	(5,195)	7,514
Other income	744	1,498	1,062	1,892
Finance income/(cost)	324	(387)	315	(1,265)
Share of profit from associates	107	37	135	517
(Loss)/profit before taxation	(174)	7,327	(3,683)	8,658
Income tax expense	42	(1,589)	42	(1,936)
(Loss)/profit for the period	(132)	5,738	(3,641)	6,722
<i>Attributable to:</i>				
Owners of the parent	(168)	5,148	(3,615)	6,192
Non-controlling interests	36	590	(26)	530
	(132)	5,738	(3,641)	6,722
Other comprehensive (loss)/ income for the period	-	(741)	-	(394)
Total comprehensive (loss)/income for the period	(132)	4,997	(3,641)	6,328
<i>Total comprehensive (loss)/income attributable to:</i>				
Owners of the parent	(168)	4,407	(3,615)	5,798
Non-controlling interests	36	590	(26)	530
	(132)	4,997	(3,641)	6,328
Earnings per share (Rs.)	(0.05)	2.20	(1.39)	2.57
Dividends per share (Rs.)	-	1.50	-	1.50

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Six months ended	
	31-Dec-24 Unaudited	31-Dec-23 Unaudited
	Rs.'000	Rs.'000
Net cash (used in)/generated from operating activities	(9,464)	6,033
Net cash used in investing activities	(363)	(450)
Net cash generated from/(used in) financing activities	1,601	(4,480)
Net (decrease)/increase in cash and cash equivalents	(8,226)	1,103
Cash and cash equivalents brought forward	29,084	29,203
Effect of foreign exchange rate changes	-	(394)
Cash and cash equivalents carried forward	20,858	29,912

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Non- controlling interests	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
THE GROUP						
Balance at 01 July 2024	26,114	66,899	(10,718)	165,282	1,045	248,622
Loss for the period	-	-	-	(3,615)	(26)	(3,641)
Other comprehensive (loss)/income for the period	-	-	-	-	-	-
Total comprehensive (loss)/income for the period	-	-	-	(3,615)	(26)	(3,641)
Dividends	-	-	-	-	-	-
Balance at 31 December 2024	26,114	66,899	(10,718)	161,667	1,019	244,981
Balance at 01 July 2023	26,114	66,899	(12,345)	168,689	197	249,554
Profit for the period	-	-	-	6,192	530	6,722
Other comprehensive (loss)/income for the period	-	-	(394)	-	-	(394)
Total comprehensive (loss)/income for the period	-	-	(394)	6,192	530	6,328
Dividends	-	-	-	(3,917)	-	(3,917)
Balance at 31 December 2023	26,114	66,899	(12,739)	170,964	727	251,965

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation. The Company's subsidiary supplies medical and laboratory equipment and consumables.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 07 February 2025.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the six months ended 31 December 2024 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2024.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2024, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with IFRS Accounting Standards as issued by International Accounting Standards Board.

3. REVIEW OF ACTIVITIES

The slowdown in the Company's traditional market mentioned previously has persisted in the last quarter and the results were negatively impacted. Loss for the quarter has, however, reduced compared to the first Quarter, both for the Group and the Company. There are some encouraging prospects in the pipeline for the two upcoming quarters.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

Copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 17.

BY ORDER OF THE BOARD

HM Secretaries Ltd.
Company Secretary
07 February 2025