



ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at	As at
	30-Sep-15	30-Jun-15
	Unaudited	Audited
	Rs.'000	Rs.'000
<b>ASSETS</b>		
Non-current assets	267,615	269,076
Current assets	62,145	54,286
<b>Total assets</b>	<b>329,760</b>	<b>323,362</b>
<b>EQUITY AND LIABILITIES</b>		
Owner's interest	236,464	235,749
Non-current liabilities	33,248	36,393
Current liabilities	60,048	51,220
<b>Total equity and liabilities</b>	<b>329,760</b>	<b>323,362</b>
Net assets per share (Rs.)	90.55	90.28
Number of ordinary shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Three months ended	
	30-Sep-15	30-Sep-14
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Net cash generated from/(used in) operating activities	13,222	(4,980)
Net cash used in investing activities	(602)	(1,112)
Net cash used in financing activities	(1,925)	-
Net increase/(decrease) in cash and cash equivalents	10,695	(6,092)
Cash and cash equivalents brought forward	(1,095)	(25,089)
Effect of foreign exchange rate changes	2,125	810
Cash and cash equivalents carried forward	11,725	(30,371)

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius.

The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company and its subsidiary is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 13 November 2015.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the three months ended 30 September 2015 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2015.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2015, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with International Financial Reporting Standards.

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Three months ended	
	30-Sep-15	30-Sep-14
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Revenue	32,543	29,356
Operating profit	2,186	4,802
Other income	1,101	230
Finance costs	(182)	(402)
Share of profit from joint venture	12	13
Profit before taxation	3,117	4,643
Income tax expense	(610)	(805)
Profit for the period	2,507	3,838
Other comprehensive income for the period	2,125	810
<b>Total comprehensive income for the period</b>	<b>4,632</b>	<b>4,648</b>
Earnings per share (Rs.)	0.96	1.47
Dividends per share (Rs.)	1.50	-

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance at 01 July 2015	26,114	55,813	(2,543)	156,365	235,749
Profit for the period	-	-	-	2,507	2,507
Other comprehensive income for the period	-	-	2,125	-	2,125
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>2,125</b>	<b>2,507</b>	<b>4,632</b>
Dividends	-	-	-	(3,917)	(3,917)
<b>Balance at 30 September 2015</b>	<b>26,114</b>	<b>55,813</b>	<b>(418)</b>	<b>154,955</b>	<b>236,464</b>
Balance at 01 July 2014	26,114	55,813	(2,272)	154,310	233,965
Profit for the period	-	-	-	3,838	3,838
Other comprehensive income for the period	-	-	810	-	810
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>810</b>	<b>3,838</b>	<b>4,648</b>
<b>Balance at 30 September 2014</b>	<b>26,114</b>	<b>55,813</b>	<b>(1,462)</b>	<b>158,148</b>	<b>238,613</b>

3. REVIEW OF ACTIVITIES

Revenue is higher as compared to the same period last year mainly due to higher sales of special gases. However, profit for the period has been negatively impacted by higher provisions for slow moving stocks and doubtful debts.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

The statement of direct and indirect interests of Officers of the Company required under rule 8 (2) (m) of the Securities (Disclosures Obligations of Reporting Issuers) Rules 2007 and copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 18 and published according to the Securities Act 2005.

BY ORDER OF THE BOARD

HM Secretaries Ltd  
Company Secretary

13 November 2015



Hotlines

Order Taking: (+230) 800 1133

Medical Urgencies: (+230) 800 1144 - order@gaz-industriels.com

Customer Care: (+230) 800 1166 - customer.service@gaz-industriels.com