



ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	As at	As at
	30 Sep 16	30 Jun 16
	Unaudited	Audited
cv	Rs.'000	Rs.'000
ASSETS		
Non-current assets	258,947	261,379
Current assets	75,536	70,424
Total assets	334,483	331,803
EQUITY AND LIABILITIES		
Owners' interest	240,306	238,634
Non-current liabilities	31,125	32,836
Current liabilities	63,052	60,333
Total equity and liabilities	334,483	331,803
Net assets per share (Rs.)	92.02	91.38
Number of Ordinary Shares	2,611,392	2,611,392

ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Three months ended	
	30-Sep-16	30-Sep-15
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Net cash (used in)/generated from operating activities	(393)	13,222
Net cash used in investing activities	(779)	(602)
Net cash used in financing activities	(6,438)	(1,925)
Net (decrease)/increase in cash and cash equivalents	(7,610)	10,695
Cash and cash equivalents brought forward	29,806	(1,095)
Effect of foreign exchange rate changes	1,797	2,125
Cash and cash equivalents carried forward	23,993	11,725

ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Three months ended	
	30 Sep 16	30 Sep 15
	Unaudited	Unaudited
	Rs.'000	Rs.'000
Revenue	27,909	32,543
Operating profit	4,127	2,186
Other (expenses)/income	(102)	1,101
Finance income/(costs)	27	(182)
Share of (loss)/profit from joint venture	(12)	12
Profit before taxation	4,040	3,117
Income tax expense	(1,031)	(610)
Profit for the period	3,009	2,507
Other comprehensive income for the period	1,797	2,125
Total comprehensive income for the period	4,806	4,632
Earnings per share (Rs.)	1.15	0.96
Dividends per share (Rs.)	1.20	1.50

ABRIDGED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance at 01 July 2016	26,114	55,813	(2,404)	159,111	238,634
Profit for the period	-	-	-	3,009	3,009
Other comprehensive income for the period	-	-	1,797	-	1,797
Total comprehensive income for the period	-	-	1,797	3,009	4,806
Dividends	-	-	-	(3,134)	(3,134)
Balance at 30 September 2016	26,114	55,813	(607)	158,986	240,306
Balance at 01 July 2015	26,114	55,813	(2,543)	156,365	235,749
Profit for the period	-	-	-	2,507	2,507
Other comprehensive income for the period	-	-	2,125	-	2,125
Total comprehensive income for the period	-	-	2,125	2,507	4,632
Dividends	-	-	-	(3,917)	(3,917)
Balance at 30 September 2015	26,114	55,813	(418)	154,955	236,464

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius. The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company and its subsidiary is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes. The Company also provides welding and cutting equipment and accessories as well as installation of gas reticulation.

These abridged unaudited financial statements were authorised for issue by the Board of Directors on 14 November 2016.

2. BASIS OF PREPARATION

The abridged unaudited interim financial statements for the three months ended 30 September 2016 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These abridged unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2016.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2016, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with International Financial Reporting Standards.

3. REVIEW OF ACTIVITIES

Group revenue decreased compared to the previous year. Fierce competition in the medical gas sector has led to a fall in prices. Despite this situation, profit for the period increased from Rs. 2.5m to Rs. 3.0m due to costs being contained.

4. ABRIDGED UNAUDITED INTERIM FINANCIAL STATEMENTS

The statement of direct and indirect interests of Officers of the Company required under rule 8 (2) (m) of the Securities (Disclosures Obligations of Reporting Issuers) Rules 2007 and copies of these abridged unaudited financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18 Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements issued pursuant to DEM Rule 18 and published according to the Securities Act 2005.

BY ORDER OF THE BOARD

HM Secretaries Ltd
Company Secretary

14 November 2016

