



CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31-Mar-14 Unaudited	As at 30-Jun-13 Audited
	Rs:'000	Rs:'000
ASSETS		
Non-current assets	271,694	234,980
Current assets	61,390	55,797
Total assets	333,084	290,777
EQUITY AND LIABILITIES		
Owner's interest	237,739	230,329
Non-current liabilities	16,615	16,615
Current liabilities	78,730	43,833
Total equity and liabilities	333,084	290,777
Net assets per share (Rs.)	91.04	88.20
Number of ordinary shares	2,611,392	2,611,392

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE GROUP	
	Three months ended		Nine months ended	
	31-Mar-14 Unaudited	31-Mar-13 Unaudited	31-Mar-14 Unaudited	31-Mar-13 Unaudited
	Rs:'000	Rs:'000	Rs:'000	Rs:'000
Revenue	28,324	31,973	86,949	98,131
Operating profit	4,821	5,324	14,301	19,224
Other income / (expense)	83	(281)	1,279	919
Net foreign exchange (losses) / gains	(235)	376	162	923
Share of (loss) / profit from joint venture	(8)	-	21	-
Profit before taxation	4,661	5,419	15,763	21,066
Income tax credit / (charge)	23	220	(1,518)	(1,787)
Profit for the period	4,684	5,639	14,245	19,279
Other comprehensive income for the period	135	(79)	999	33
Total comprehensive income for the period	4,819	5,560	15,244	19,312
Earnings per share (Rs.)	1.79	2.16	5.45	7.38
Dividends per share (Rs.)	3.00	-	3.00	3.00

CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Nine months ended	
	31-Mar-14 Unaudited	31-Mar-13 Unaudited
	Rs:'000	Rs:'000
Net cash generated from operating activities	8,118	21,365
Net cash used in investing activities	(45,525)	(51,433)
Net cash used in financing activities	-	(7,834)
Net decrease in cash and cash equivalents	(37,407)	(37,902)
Cash and cash equivalents brought forward	9,684	63,001
Effect of foreign exchange rate changes	999	33
Cash and cash equivalents carried forward	(26,724)	25,132

CONDENSED STATEMENT OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Total
	Rs:'000	Rs:'000	Rs:'000	Rs:'000	Rs:'000
Balance at 01 July 2013	26,114	55,813	(260)	148,662	230,329
Total comprehensive income for the period	-	-	999	14,245	15,244
Dividends	-	-	-	(7,834)	(7,834)
Balance at 31 March 2014	26,114	55,813	739	155,073	237,739
Balance at 01 July 2012	26,114	44,486	88	148,510	219,198
Total comprehensive income for the period	-	-	33	19,279	19,312
Dividends	-	-	-	(7,834)	(7,834)
Balance at 31 March 2013	26,114	44,486	121	159,955	230,676

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company, listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius.

The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company and its subsidiary is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes.

The Company also provides welding, cutting equipment and accessories as well as installation of gas reticulation.

These condensed unaudited interim financial statements were authorised by the Board of Directors on 8 May 2014.

2. BASIS OF PREPARATION

The condensed unaudited interim financial statements for the nine months ended 31 March 2014 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These condensed unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2013.

The principal accounting policies applied in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited

financial statements for the year ended 30 June 2013, except for the adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with International Financial Reporting Standards.

3. REVIEW OF ACTIVITIES

Net profit is lower as compared to the same period last year mainly due to lower local and foreign sales.

4. CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS

The statement of direct and indirect interests of officers of the Company required under rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, and copies of these condensed unaudited interim financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd., 18, Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these condensed unaudited interim financial statements issued pursuant to DEM Rule 17 and published according to the Securities Act 2005.

BY ORDER OF THE BOARD
HM Secretaries Ltd
Company Secretary

8 May 2014



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