



CONDENSED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at	As at
	30-Sep-13	30-Jun-13
	Unaudited	Audited
	Rs:'000	Rs:'000
ASSETS		
Non-current assets	250,528	234,980
Current assets	53,199	55,797
Total assets	303,727	290,777
EQUITY AND LIABILITIES		
Owner's interest	235,697	230,329
Non-current liabilities	16,615	16,615
Current liabilities	51,415	43,833
Total equity and liabilities	303,727	290,777
Net assets per share (Rs.)	90.26	88.20
Number of ordinary shares	2,611,392	2,611,392

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Three months ended	
	30-Sep-13	30-Sep-12
	Unaudited	Unaudited
	Rs:'000	Rs:'000
Revenue	27,226	34,899
Operating profit	5,437	8,669
Other income	601	238
Net foreign exchange gains/(losses)	336	(150)
Share of profit from joint venture	15	-
Profit before taxation	6,389	8,757
Income tax expense	(1,684)	(1,487)
Profit for the period	4,705	7,270
Other comprehensive income for the period	663	53
Total comprehensive income for the period	5,368	7,323
Earnings per share (Rs.)	1.80	2.78
Dividends per share (Rs.)	-	-

CONDENSED STATEMENT OF CASH FLOWS

	THE GROUP	
	Three months ended	
	30-Sep-13	30-Sep-12
	Unaudited	Unaudited
	Rs:'000	Rs:'000
Net cash generated from operating activities	5,150	8,593
Net cash used in investing activities	(18,206)	(1,451)
Net (decrease)/increase in cash and cash equivalents	(13,056)	7,142
Cash and cash equivalents brought forward	9,684	63,001
Effect of foreign exchange rate changes	663	53
Cash and cash equivalents carried forward	(2,709)	70,196

Unaudited Condensed Financial Statements for quarter ended 30 September 2013

CONDENSED STATEMENT OF CHANGES IN EQUITY

THE GROUP	Share Capital	Revaluation Surplus	Other Reserves	Retained Earnings	Total
	Rs:'000	Rs:'000	Rs:'000	Rs:'000	Rs:'000
Balance at 01 July 2013	26,114	55,813	(260)	148,662	230,329
Total comprehensive income for the period	-	-	663	4,705	5,368
Balance at 30 September 2013	26,114	55,813	403	153,367	235,697
Balance at 01 July 2012	26,114	44,486	88	148,510	219,198
Total comprehensive income for the period	-	-	53	7,270	7,323
Balance at 30 September 2012	26,114	44,486	141	155,780	226,521

NOTES

1. GENERAL INFORMATION

Les Gaz Industriels Limited (the "Company") is a limited liability public company, listed on the Development and Enterprise Market (D.E.M.) of the Stock Exchange of Mauritius.

The Company is incorporated and domiciled in the Republic of Mauritius. Its registered office address is 18, Edith Cavell Street, Port-Louis and its place of operations is at Pailles Road, G.R.N.W.

The principal activity of the Company and its subsidiary is the manufacture and distribution of medical and industrial gases (in bulk and in cylinders) and of welding electrodes.

The Company also provides welding, cutting equipment and accessories as well as installation of gas reticulation.

These condensed unaudited interim financial statements were authorised by the Board of Directors on 15 November 2013.

2. BASIS OF PREPARATION

The condensed unaudited interim financial statements for the three months ended 30 September 2013 have been prepared in accordance with and comply with International Accounting Standard IAS 34, Interim Financial Reporting. These condensed unaudited interim financial statements should be read in conjunction with the annual financial statements for the year ended 30 June 2013.

adoption of relevant amendments to published Standards and Interpretations issued, now effective and in compliance with International Financial Reporting Standards.

3. REVIEW OF ACTIVITIES

Net profit is lower as compared to the same period last year mainly due to lower local and foreign sales.

4. CONDENSED UNAUDITED INTERIM FINANCIAL STATEMENTS

The statement of direct and indirect interests of officers of the Company required under rule 8 (2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, and copies of these condensed unaudited interim financial statements are available, free of charge, upon request from the Secretary, HM Secretaries Ltd, 18, Edith Cavell Street, Port-Louis.

The Board of Directors of Les Gaz Industriels Limited accepts full responsibility for the accuracy of the information contained in these condensed unaudited interim financial statements issued pursuant to DEM Rule 17 and published according to the Securities Act 2005.

BY ORDER OF THE BOARD

The principal accounting policies adopted in the preparation of these unaudited interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended 30 June 2013, except for the

HM Secretaries Ltd
Company Secretary
15 November 2013

